

# Implementation of Sorting Waste into Gold Savings in Pawnshop Based on Islamic Economic Perspective

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**Abstract---***Pawnshop is one type of financial institution that has a gold savings product. Gold is known as a form of investment with high liquidity. In connection with the existence of uncontrolled garbage in Indonesia, Pawnshop made the program Sort Out Waste to Save Gold. This research use qualitative field research with a descriptive approach. The purpose of this research is to realize Indonesian people to more concerned with the environment and the importance of saving gold by analyzing how this program is carried out in Islamic perspective. The method used is observation of data and interviews then continued with data reduction, data presentation, and drawing conclusion. The result is the program to sort out gold-saving waste can increase public awareness about the importance of gold investment and maintaining environmental sustainability.*

**Keywords---***Pawnshop, Gold Investment, Sorting the Waste*

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## I. Introduction

In the business world a good and appropriate strategy is needed. The right strategy can increase people's desire to continue to transact in financial institutions both banks and non-banks [1]. Because the purpose of a financial institution is to get optimal profits. So that the right strategy is needed so that it can increase the number of customers and attract people to use the products and services available at these financial institutions.

Pawnshop is one type of financial institution that has a gold savings product. Gold Savings is a service of buying and selling with safekeeping facilities at affordable prices, this service makes it easy for people to invest gold for future needs. It was noted that throughout 2017, gold investment yielded yields of up to 25.75 percent. This figure is higher than investment in other financial fields, such as state bonds that offer returns of around 7-8.5 percent. In addition, gold is known as one form of investment with high enough liquidity, aka easy to cash back. Therefore, Pegadaian offers a gold savings program in the form of gold buying and selling services, accompanied by safekeeping facilities at affordable prices.

As one of the new products launched by Pawnshop, gold savings products need to be introduced to the wider community by using the right strategy so that the gold savings product can be known and used by the entire community.

In connection with the existence of uncontrolled waste in Indonesia, Pawnshop made a Waste Bank program which can then be exchanged for gold investment savings at Pawnshop. the urgency of this research is because waste in Indonesia has accumulated due to a lack of public awareness about protecting the environment. Whereas the Indonesian people will not encourage activities to protect the environment unless they are rewarded with something beneficial. Thus giving birth to a problem statement, namely "How is the implementation and impact of the program

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Sorting the Waste into Gold Savings?" And "How will the implementation of Sorting Waste into Gold Savings in Islamic economic perspective?"

## II. Literature Review

### *The Concept of The Sharia Pawnshop*

PT Pegadaian (Persero)'s vision is as an integrated business solution, mainly mortgage based, which has always been the market leader and fiduciary based micro, always being the best for middle to lower society. As with any Islamic labeled institution, the foundation of the concept of Sharia pawnshops also refers to Islamic sharia which comes from the Qur'an and the Hadith of the Prophet SAW. The foundation used is: "If you are on a journey (and not in cash) while you are not getting a writer, then there should be a dependent item (by the debtor). But if some of you trust some of the others, then let those who believe believe fulfill their mandate (debt) and let them fear Allah Allah; and do not (the witnesses) hide the testimony. And whoever hides it, surely he is a sinner; and God knows what you do" (Al Baqarah 283). This foundation was then strengthened by the Fatwa of the National Sharia Council no 25 / DSN-MUI / III / 2002 dated June 26, 2002 which states that loans with mortgaged goods as collateral for debt in the form of rahn are permitted.

### *Daily Activities*

PT Pegadaian (Persero) is the only government financial institution that is engaged in lending money services to the general public on the basis of pawn laws guaranteed by movable goods. PT Pegadaian (Persero) has business activities including the following:

#### a) Fundraising

Funds obtained by PT Pegadaian (Persero) to carry out its business activities come from short-term loans from banks, short-term loans from other companies, bond issuance and own capital.

#### b) Fund Users

Funds that have been successfully collected are then used to fund Pegadaian's business activities. The funds are, among others, used for cash, funding for operational activities, purchasing fixed assets, other investments and channeling funds.

### *Gold Saving*

Investment in gold means investment by buying gold, for example buying gold starting with 10 grams, up to 100 grams is also in the form of gold bars. The value of gold tends to increase in a year, even an increase in the value of gold can reach 30% per year. Basically the value of gold reflects the real value, and has been used as a medium of exchange because its value is relatively stable when compared to other currencies.

Gold and silver are the best-known precious metals in the world, the advantages of precious metals than other investment products are: first, their value tends to rise every year (around 20%), and both liquids, in the sense of being easily sold or liquidated. At present, precious metal investments are divided into several categories. The categorization is based on its physical form.

Investing in gold in pawnshops in the form of physics, but having facilities that are guaranteed directly by pawnshops when someone buys them, is certainly advantageous, because even though it is suspected as one type of profitable investment, gold bullion is prone to theft or loss. This physical loss of gold is feared by someone who wants to drop his choice on investment in the form of gold bullion.

### *The Waste*

Waste is waste produced from a production process both industrial and domestic (household). While in Law No. 18 of 2008 concerning Waste Management, it is mentioned that waste is the remainder of human daily activities or natural processes in the form of solid or semi-solid in the form of decomposed or untravelable organic or inorganic substances which are considered useless and discarded in the environment

### *Impact on the Environment and Social Economy*

Seepage fluid that enters the drainage or river will pollute the water. Various organisms including fish can die so that some species will disappear, this results in changes in biological aquatic ecosystems. Decomposition of waste that is disposed into water will produce organic acids and organic liquid gases, such as methane. Apart from smelling less delicious, this gas at high concentrations can explode.

Whereas if viewed from its socio-economic management, inadequate waste causes a low level of public health [2]. The important thing here is increasing funding (to treat hospitals). And other infrastructure can also be influenced by inadequate waste management, such as the high costs required for water treatment. If the garbage collection facilities are lacking or inefficient, people will tend to dispose of their garbage on the road. This results in roads needing to be cleaned and repaired more often.

## **III. Methodology**

### *Type of research*

This study uses a type of qualitative field research, which is a type of research that describes qualitatively about the objects discussed according to the reality found in society [3]. This study, describes the analysis of the implementation of the program Sorting Gold Savings Waste by Pawnshop and its review in the perspective of Islamic economics.

### *Research Approach*

The research approach used in this study is descriptive research. Descriptive research aims to provide data as thorough as possible about humans, circumstances or other symptoms [3]. This descriptive method is intended to obtain a good, clear picture and can provide as detailed data as possible about the object under study.

### *Data Sources*

This study uses field research in pawnshops using primary and secondary data collection methods.

#### a) Primary Data

Primary data is data obtained through field research or field research in ways such as interviews, which means direct field activities by conducting interviews and question and answer questions on research informants to obtain clearer information.

#### b) Secondary Data

Secondary data is data obtained through library research or library research, with this the author tries to trace and collect these materials from books, websites, and related documents in pawnshops.

### *Method of Collecting Data*

This study uses data collection techniques with observation, interviews and documentation.

a) Observation

Obesity is a complex process, which is composed of various biological and psychological processes through observation using the five senses [4]

b) Interview

Interviews are meetings of two people to exchange information and ideas through question and answer, so that meaning can be constructed in a particular topic.

c) Documentation

Documentation is a technique of collecting data by looking at documents in the Makassar sharia pawnshop, such as writing in the form of regulations and pictures or photographs as a complement to the use of observation and interview methods in qualitative research.

#### *Data Processing and Analysis Techniques*

In analyzing the data in this study, researchers used data analysis techniques in the Miles and Huberman models, namely, as follows:

a) Data Reduction

Reducing data means summarizing, choosing the main things, focusing on important things, looking for themes and patterns, and removing unnecessary ones. Thus the reduced data will provide a clear picture, and make it easier for researchers to do further data collection.

b) Data Presentation

After the data is reduced, the next step is to display the data, it will make it easier to understand what is happening, so that it can plan further activities based on what has been understood.

c) Drawing Conclusions

The third step in qualitative data analysis according to Miles and Huberman is drawing conclusions and verification. The initial conclusions put forward are still temporary, and will change if no strong evidence is found at the next stage of data collection. But if conclusions are presented at the initial stage, supported by valid and consistent evidence when the researcher returns to the field to collect data, then the conclusions put forward are credible conclusions [5].

## **IV. Results and Discussion**

### *Implementation of Program Activities Sorting Waste to Save Gold*

The Gade Clean & Gold is a Pegadaian clean-up program that invites and educates the public in sorting garbage to be converted into gold Pegadaian savings. This sorting of waste activities can be said to be one way to be quite effective in reducing the volume of household waste and reducing the impact of waste on the environment, as well as an effort to improve the livelihoods of local residents from reusing waste.

Pawnshop forms waste management houses in the pool. Then the community is trained to sort waste, which are organic and non-organic. Then it is deposited, weighed, processed and processed, and the latter is exchanged for gold savings. In the journal "Legal Issues in Sharia Pawn Gold Practice in Indonesia" by Lastuti Abubakar and Tri Handayani from Padjajaran

University said that mortgage practices in the form of goods are considered to be inefficient, so it is true that pawnshops make the concept of gold investment because it is more efficient and is in demand by the public

The inauguration of the Waste Bank is one of the manifestations of the CSR (Corporate Social Responsibility) program of the Pawnshop entitled Pawnshop Clean-Up, which consists of the Clean, Clean and Clean Environment Program, as a form of social awareness for the Pawnshop to the community. The Clean & Gold Gade focuses on creating a clean and prosperous society in its environment. So that it will provide an education for the community to always play an active role in maintaining the surrounding environment.

#### *Description of Program Activities Sorting Waste to Save Gold*

According to the Chief Director of Pawnshop, Kuswiyoto, with the existence of this Waste Bank, all local communities can enjoy the benefits of the Clean-Up Pawnshop Program, where the community can convert household waste into gold savings.

The community is given knowledge of how to sort waste properly and correctly, so that later it can be exchanged for gold. The process starts from selecting garbage taken from household waste, divided by organic or inorganic types. The process is very easy, the garbage collected will be processed and divided into the type of waste. Then the waste will go through the process of depositing, weighing, calculating, and until the final stage of the results of the weighing into gold savings.

#### *The Impact of the Program on Sorting Waste Saving Gold*

The Gold Savings Waste Sorting Program has been conducted in 16 cities in Indonesia by the end of 2018 to the present. Of course, many people have participated in this program. So, it can be said that they also get an impact after joining this program. Of course, those who are exposed to this program are people who can increase awareness of the environment. Not only that, but this program is able to improve the community sector, because the garbage collected can be converted into gold savings.

In addition, the Pawnshop will also continue to be a continuation of this program so that all people who participate in this program will get benefits. SOEs also feel happy because this program can run smoothly and is capable of equalizing economic prosperity in Indonesia. The potential for gold savings is very large as a promising investment choice. People already know gold as a profitable investment. It's just that with this gold savings program, the way is different, namely empowering the clean community while investing gold. Through the Pegadaian clean-up program, Pegadaian further emphasizes the benefits of its presence as a BUMN that is present for the country in the context of environmental care, as well as equalizing economic welfare in all regions in Indonesia. In addition, this program also encourages the strengthening of the Pawnshop Transformation, so that in the future, Pawnshop will become more transparent, accountable, responsible, independent and fair.

Meanwhile, Pawnshop's financial performance managed to register positively during quarter III 2018. The company's net profit was recorded at Rp1.843 Trillion, up from last year's same position of Rp1,644 Trillion, or grew by 12%. The increase in net income was supported by a surge in revenue of Rp7,540 Trillion, while operating expenses were recorded at Rp5,018 Trillion. This year Pegadaian targets to have as many as 8,044 agents throughout Indonesia, consisting of 3,000 pawn agents, 6,000 marketing agents, and 2,044 sales forces. Currently recorded, until the end of August 2018, the number of agents who have joined as many as 6,003 agents throughout Indonesia.

*The Program for Sorting Waste Saves Gold The Islamic Economic Perspective*

*Saving Gold at the Pawnshop in Islamic Economics* One of the mainstay programs of Pegadaian is saving gold. If viewed from Islamic Economics, the contract of sale and purchase of gold is permissible, as long as it is done in cash. Therefore, if the pawnshop only provides 5gr gold bars, customers who want to buy gold must provide enough money to redeem the 5gr gold. That is, the 5gr gold must be purchased in cash.

From Ubadah bin Shamit radhiyallahu 'anhu, the Prophet sallallaahu 'alaihi wa sallam said,

“If gold is traded with gold, silver with silver, fine wheat with fine wheat, sya'ir wheat with sya'ir wheat, dates with dates, salt with salt, then the dosage must be the same and must be cash. If the items exchanged are different, then the amount may be as you like, as long as it is cash. “ (HR.Muslim2970)

Then, gold investment in Islam is also permitted during the issuance of zakat. Some people save gold for a long time and then resell it when the price is much higher. In this case, the person can be said to hoard treasure. Therefore, some scholars argue that it is not why to save gold for a long time. Even though the destination in the future will be sold again at a high price. Provided that during the period of storing the gold. The person who keeps it keeps issuing zakat from the assets he has, including the gold that is stored.

*Sorting Waste to Preserve the Environment based on the Islamic Economic Perspective* the context of Islamic teachings, long before environmental problems arose and haunted its inhabitants, Islam had already given a warning through the verses of the Qur'an. Environmental affairs are an integral part of Islamic teachings. A Muslim actually occupies a strategic position in the environment that was created as a caliph on this earth in accordance with Surat Al-Baqarah verse 30 which means:

"Remember when your Lord said to the angel:" Surely I want to make someone a caliph before the earth. “

Article I. Therefore, in utilizing the earth, it should not be arbitrary and arbitrary in exploiting it. Utilization of various natural resources both in the sea, landed and inside the forest must be carried out proportionally and rationally for the needs of many people and their future generations and to maintain the ecosystem. Allah warned in Sura al'A'raf verse 56:

Article II. "And do not make damage on the face of the earth after God has fixed it and pray to Him with fear of not being accepted and hope (will be granted). Verily the mercy of Allah is very close to those who do good". (al-A'raf: 56).

Realizing this, then the implementation of natural resource development must be used rationally. The excavation of the source of wealth must be endeavored with all his might and strategy without damaging the environment and human life. It is necessary to try to use technology that is environmentally friendly and can preserve it so that it can be used sustainably. So that it can be said that the activity of sorting waste is an effort to preserve the environment. As we know that hoarding garbage will only bring various natural disasters.

## **V. Conclusion**

Saving is indeed saving the purchasing power of money in the future. Pawnshop is one type of financial institution that has a gold savings product. Gold Savings is a service of buying and selling with safekeeping facilities at affordable prices, this service makes it easy for people to invest gold for future needs. In addition, gold is known as one form of investment with high enough liquidity, aka easy to cash back. That is, if at any time you need funds for urgent needs, you can sell or mortgage the gold that you have in a short time. As one of the new products launched by Pawnshop, gold savings products

need to be introduced to the wider community by using the right strategy so that the gold savings product can be known and used by the entire public. That is by the existence of a program to sort waste to save gold.

Then, gold investment in Islam is also permitted during the issuance of zakat. Some people save gold for a long time and then resell it when the price is much higher. In this case, the person can be said to hoard treasure. Therefore, some scholars argue that it is not why to save gold for a long time. Even though the destination in the future will be sold again at a high price. Provided that during the period of storing the gold. The person who keeps it keeps issuing zakat from the assets he has, including the gold that is stored.

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